

Aldersperson _____ introduced the following resolution and moved its adoption:

**RESOLUTION OF THE CITY OF SUPERIOR, WISCONSIN,
APPROVING THE REPORT OF THE REDEVELOPMENT AUTHORITY
OF THE CITY OF SUPERIOR AND A COOPERATION AGREEMENT
WITH THE REDEVELOPMENT AUTHORITY OF THE CITY OF
SUPERIOR, WISCONSIN IN CONNECTION WITH P & R PLUMBING
AND HEATING, INC. AND P & R PROPERTIES TWIN PORTS, LLC**

WHEREAS, the Redevelopment Authority of the City of Superior (the “Redevelopment Authority”) is a redevelopment authority duly organized by the City of Superior, Wisconsin (the “City”) pursuant to the provisions of Wisconsin Statutes, Section 66.1333 (the “Act”); and

WHEREAS, the Authority and the City of Superior, Wisconsin (the “City”) have, pursuant to the authority granted in Wisconsin Statutes, Section 66.1333, adopted a Project Area Plan (the “Redevelopment Plan”) and designated the boundaries of a Project Area (the “Project Area”) known as the Blaine-Central Project Area within the City; and

WHEREAS, the City has designated the Authority as the agency to carry out business and industrial development within the City; and

WHEREAS, representatives of the Authority have been negotiating with P & R Plumbing and Heating, Inc., a Minnesota corporation (“P & R Plumbing”) and P & R Properties Twin Ports, LLC, a Minnesota limited liability company (the “Developer”), regarding a project by P & R Plumbing and the Developer on real property legally described on Exhibit A attached hereto to be owned by the Developer located on Grand Avenue and N. 13th Street and on Weeks Avenue (the “Development Property”) for the construction of a 54-unit apartment building and related parking on the Development Property (the “Project”); and

WHEREAS, the Authority, P & R Plumbing and the Developer have proposed to enter into a development agreement regarding the purchase of the Development Property by the Developer and the construction of the Project; and

WHEREAS, the City and the Authority have determined to provide assistance for the Project through development grants for the Improvements (as defined in the Development Agreement); and

WHEREAS, a form of Cooperation Agreement between the City and the Authority relative to the development of the Project has been submitted to the Common Council and is now on file in the office of the City Clerk (the “Cooperation Agreement”); and

WHEREAS, the terms and conditions of the development are set forth in the Development Agreement to be entered into among the Authority, P& R Plumbing and the Developer (the “Development Agreement”), the form of which has been provided to the Alderspersons and is on file in the office of the City Clerk; and

WHEREAS, following the Authority’s approval of the Development Agreement on April 12, 2017, the Authority reported to the Council on the terms, conditions and other material

provisions of such transaction as required by Wis. Stat. § 66.1333(9) (a)1.d., which included a transmittal from the Authority’s Executive Director and the form of the Development Agreement (the “Report”); and

WHEREAS, the City and the Authority agree that the development of the Development Property by the Project will promote and carry out the development objectives of the City and the Authority and will provide renewal and redevelopment within the City.

NOW, THEREFORE, BE IT RESOLVED, as follows:

1. The Council hereby approves the Report.
2. That the form of Cooperation Agreement, as presented to the Council, is approved.
3. The Mayor and the City Clerk of the City are authorized and directed in the name and on behalf of the City to execute the Cooperation Agreement, with such changes as do not materially change the substance thereof as the Mayor and the City Clerk shall deem necessary and appropriate.

Adopted: April 18, 2017.

Attest:

Mayor

City Clerk

The motion for the adoption of the foregoing resolution was duly seconded by Alderperson _____ and, upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

and the following were absent:

whereupon, the resolution was declared duly passed and adopted and was approved and signed by the Mayor, whose signature was attested by the City Clerk.

EXHIBIT A

PROPERTY LEGAL DESCRIPTION

West 65 feet 4 inches of Lots 26, 27 & 28, Block 144, Burhan's Addition to West Superior, As such lots remain after the widening of Lamborn (Now Grand) Avenue as condemned by City Ordinance recorded in Volume G of Agreements Page 556 (Which reduced the length of said Lots), all in the City of Superior, Douglas County, Wisconsin.

Tax Parcel Code: Parcel 05-805-02377-00

Lots 6, 7 and Fractional 8, Block 260, West Superior 13th Division, in the City of Superior, Douglas County, Wisconsin.

Tax Parcel Code: Parcel 05-805-00270-00

Lots 1 thru 5, Block 260, West Superior 13th Division, City of Superior, Douglas County, Wisconsin.

Tax Parcel Code: 05-805-00264-00

Lots 23 thru 28, except the West 65 feet 4 inches of Lots 26, 27 & 28, Block 144, Burhan's Addition to West Superior, City of Superior, Douglas County, Wisconsin.

Tax Parcel Code: 05-805-02374-00

Fractional Lots 23 thru 28, Block 260, West Superior 13th Division, City of Superior, Douglas County, Wisconsin.

Tax Parcel Code: 05-805-00275-00