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April 12, 2017

Common Council of the City of Superior  
1316 North 14th Street  
Superior, Wisconsin 54880

**RE: Sale of Property to P & R Properties Twin Ports, LLC**

Dear Councilors:

Pursuant to Wisconsin Statutes, Section 66.1333(9)(a)1.d., the Redevelopment Authority of the City of Superior (the "Authority") is required to submit a report to the Common Council of the City as to the terms, conditions and other material provisions of any sale of real property prior to such sale. On April 12, 2017, the Authority held a public hearing for the purpose of considering the sale of real property to P & R Properties Twin Ports, LLC.

The terms, conditions and other material provisions of the sale are contained in the Development Agreement among the Authority, P & R Plumbing and Heating, Inc. and P & R Properties Twin Ports, LLC. A copy of the Development Agreement is attached hereto.

Respectfully submitted,

Jason Serck  
Executive Director

Enclosure

cc: Robert Toftey  
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